



24 February 2015

EMPLOYEE SHARE PLAN VESTING CONDITIONS MET

SYDNEY, 24 February 2015: The Board of Actinogen Limited (Actinogen Medical, ASX: ACW), an Australian biotechnology company focused on the development of novel treatments for Alzheimer's disease and other major age-related neurodegenerative disorders, wishes to advise that the following vesting condition has been met on Employee Share Plan shares issued to Mr Martin Rogers:

Tranche	Number of Shares	Vesting Condition
Class D	7,500,000	If the Company's share price trades above 6 cents for 10 consecutive trading days.

ENDS

Actinogen Medical

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About Actinogen Medical

Actinogen Medical is focused on the treatment of Alzheimer's disease and mild cognitive impairment, a transitional stage of cognitive impairment between normal aging and the more serious condition of Alzheimer's dementia. It is developing a novel drug to treat the condition and other age-related neurodegenerative diseases. The lead candidate drug Xanamem™, blocks the development of cortisol which appears to contribute to cognitive impairment and amyloid plaques. The Company is currently undertaking a second Phase I multiple ascending dose trial in healthy volunteers with results in mid-2015 and plans to undertake a Phase II study in 2016.