



ASX ANNOUNCEMENT

Retail Entitlement Offer – Closing Date Reminder

Sydney 5 November 2020. Actinogen Medical ASX:ACW ('ACW' or 'the Company') wishes to remind its shareholders that the non-underwritten 1 for 5 non-renounceable entitlement offer (**Entitlement Offer**) which was announced on Thursday, 15 October 2020 closes at 5:00pm (Sydney Time) on Tuesday, 10 November 2020.


Actinogen is pleased to provide its eligible shareholders with the opportunity to participate in the capital raising announced on Thursday, 15 October 2020 at the same issue price as the oversubscribed placement that has already raised A\$6.0m. Eligible shareholders who take up their entitlement in full can also apply for additional shares in excess of their entitlement under the oversubscription facility.

The entitlement offer booklet and personalised entitlement and acceptance forms were dispatched to eligible retail shareholders on Friday, 23 October 2020. Eligible retail shareholders can also access their personalised entitlement and acceptance form by logging onto <https://events.miraqle.com/acw-offer/>. Shareholders will need to provide their SRN or HIN number to obtain a copy of the relevant documents.

If you have any questions about the Entitlement Offer, please contact the Share Registry (Link Market Services) on 1300 554 474 (within Australia) or +61 1300 554 474 (outside Australia) between 9.00am and 5.00pm (Sydney time), before the Entitlement Offer closes on 5:00pm (Sydney time) on Tuesday, 10 November 2020.

ENDS

Actinogen Medical

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Announcement authorised by the Board of Directors of Actinogen Medical

About Actinogen Medical

Actinogen Medical (ASX:ACW) is an ASX-listed biotechnology company developing novel therapies for neurological, psychiatric and metabolic diseases associated with chronically elevated cortisol. The company is currently developing its lead compound, Xanamem, as a promising new therapy for Alzheimer's disease, Fragile X syndrome, schizophrenia and diabetes. The cognitive dysfunction, behavioural abnormalities, and neuropsychological burden associated with these conditions is significantly debilitating for patients, and there is a substantial unmet medical need for new and improved treatments.

About Xanamem™

Xanamem's novel mechanism of action works by blocking the production of intracellular cortisol – the stress hormone – through the inhibition of the 11β-HSD1 enzyme in the brain. There is a strong association between persistent stress and the production of excess cortisol that leads to detrimental changes in the brain, affecting memory, cognitive function and behaviour and neuropsychological symptoms. The 11β-HSD1 enzyme is particularly highly concentrated in the hippocampus and frontal cortex, areas of the brain impacted by a

number of diseases and disorders, including Alzheimer's disease, Fragile X syndrome, schizophrenia, diabetes and other conditions associated with chronically raised cortisol.

The Company's XanaHES Phase I trial exploring the safety and tolerability of Xanamem 20mg once daily in healthy elderly volunteers, confirmed the drug's safety profile with no treatment-related serious adverse events. Additionally, the trial demonstrated that Xanamem produced a statistically significant improvement in cognition over placebo, which, along with other recently generated data, confirms 11 β -HSD1 inhibition by Xanamem as a promising potential treatment for cognitive impairment associated with raised cortisol.

The Company plans to initiate Phase II studies of Xanamem in various disease areas in 2021, including MCI due to Alzheimer's disease, and Fragile X syndrome.

Xanamem is an investigational product and is not approved for use outside of a clinical trial by the FDA or by any global regulatory authority.

Xanamem™ is a trademark of Actinogen Medical.

Disclaimer

This announcement and attachments may contain certain forward-looking statements that are based on subjective estimates and assumptions and relate to circumstances and events that have not taken place and may not take place. Such forward looking statements involve known and unknown risks, uncertainties, and other factors (such as significant business, economic and competitive uncertainties and contingencies, and regulatory and clinical development risks and uncertainties) which may cause the actual results or the performance of Actinogen Medical to be materially different from the results or performance expressed or implied by such forward looking statements. Past performance is not a reliable indicator of future performance. There can be no assurance that any forward-looking statements will be realised. Actinogen Medical does not make any representation or give any warranty as to the likelihood of achievement or reasonableness of any forward-looking statements.

Actinogen Medical encourages all current investors to go paperless by registering their details with the designated registry service provider, Link Market Services.