

ASX ANNOUNCEMENT

Actinogen CEO presentation to ShareCafe investor webinar

Sydney, 21 October 2022. Actinogen Medical ASX: ACW ("ACW" or "the Company") is pleased to announce its participation in the ShareCafe Small Cap Hidden Gems investor webinar, to be held today from 12:30pm AEDT / 9:30am AWST.

The webinar can be viewed live via Zoom and will provide investors with the opportunity to hear from and engage with Actinogen's CEO and Managing Director Dr Steven Gourlay and representatives of other leading ASX-listed micro/mid cap companies.

Dr Gourlay will provide an overview of Actinogen and focus on the Company's recent positive Alzheimer's Disease (AD) Phase 2a trial results that showed a strong clinical effect from its lead compound Xanamem¹ and a major validation of the 'cortisol hypothesis' for AD.

To access further details of the free webinar and to register for the event, please copy and paste the following link into your internet browser:

https://us02web.zoom.us/webinar/register/WN 8hqY8k0nTketqbFfslCgiw

A copy of Dr Gourlay's presentation slides is attached.

A recorded copy of the webinar will be made available following the event on the Actinogen and ShareCafe websites.

ENDS

Investors

Dr. Steven Gourlay CEO & Managing Director P: +61 2 8964 7401

E. steven.gourlay@actinogen.com.au E. michael.roberts@actinogen.com.au

Michael Roberts Investor Relations M: +61 423 866 231

Announcement authorised by the Board of Directors of Actinogen Medical

¹ Xanamem is a registered trademark of Actinogen Medical Limited

About Actinogen Medical

Actinogen Medical (ACW) is an ASX-listed, biotechnology company developing a novel therapy for neurological and neuropsychiatric diseases associated with dysregulated brain cortisol. There is a strong association between cortisol and detrimental changes in the brain, affecting cognitive function, harm to brain cells and long-term cognitive health.

Cognitive function means how a person understands, remembers and thinks clearly. Cognitive functions include memory, attention, reasoning, awareness and decision-making.

Actinogen is currently developing its lead compound, Xanamem, as a promising new therapy for Alzheimer's Disease and Depression and hopes to study Fragile X Syndrome and other neurological and psychiatric diseases in the future. Reducing cortisol inside brain cells could have a positive impact in these and many other diseases. The cognitive dysfunction, behavioural abnormalities, and neuropsychological burden associated with these conditions is debilitating for patients, and there is a substantial unmet medical need for new and improved treatments.

About Xanamem

Xanamem's novel mechanism of action is to block the production of cortisol inside cells through the inhibition of the 11β-HSD1 enzyme in the brain. Xanamem is designed to get into the brain after it is absorbed in the intestines upon swallowing its capsule.

Chronically elevated cortisol is associated with cognitive decline in Alzheimer's Disease, and Xanamem has shown the ability to enhance cognition in healthy, older volunteers. Cognitive impairment is also a feature in Depression and many other diseases. Cortisol itself is also associated with depressive symptoms and when targeted via other mechanisms has shown some promise in prior clinical trials.

The Company has studied 11β-HSD1 inhibition by Xanamem in more than 300 volunteers and patients, so far finding a statistically significant improvement in working memory and attention, compared with placebo, in healthy, older volunteers in two consecutive trials and clinically significant improvements in patients with biomarker-positive mild AD. Previously, high levels of target engagement in the brain with doses as low as 5 mg daily have been demonstrated in a human PET imaging study. A series of Phase 2 studies in multiple diseases is being conducted to further confirm and characterize Xanamem's therapeutic potential.

Xanamem is an investigational product and is not approved for use outside of a clinical trial by the FDA or by any global regulatory authority. Xanamem® is a trademark of Actinogen Medical.

Disclaimer

This announcement and attachments may contain certain "forward-looking statements" that are not historical facts; are based on subjective estimates, assumptions and qualifications; and relate to circumstances and events that have not taken place and may not take place. Such forward looking statements should be considered "at-risk statements" - not to be relied upon as they are subject to known and unknown risks, uncertainties and other factors (such as significant business, economic and competitive uncertainties / contingencies and regulatory and clinical development risks, future outcomes and uncertainties) that may lead to actual results being materially different from any forward looking statement or the performance expressed or implied by such forward looking statements. You are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof. Actinogen Medical does not undertake any obligation to revise such statements to reflect events or any change in circumstances arising after the date hereof, or to reflect the occurrence of or non-occurrence of any future events. Past performance is not a reliable indicator of future performance. Actinogen Medical does not make any guarantee, representation or warranty as to the likelihood of achievement or reasonableness of any forward-looking statements and there can be no assurance or guarantee that any forward-looking statements will be realised.

ACTINOGEN MEDICAL ENCOURAGES ALL CURRENT INVESTORS TO GO PAPERLESS BY REGISTERING THEIR DETAILS WITH THE DESIGNATED REGISTRY SERVICE PROVIDER, AUTOMIC GROUP.